

Exam. Code : 217601

Subject Code : 4600

M.Com. 1<sup>st</sup> Semester

**MANAGERIAL ECONOMICS**

**Paper-MC-101**

Time Allowed—3 Hours] [Maximum Marks—100

**Note** :— Attempt **five** questions, selecting at least **one** question from each Section. The fifth question may be attempted from any Section. Each question carries **20** marks.

**SECTION-A**

1. Management economics is the discipline which deals with the application of 'economic theory to business management'. Comment.
2. Explain the law of demand with the help of demand schedule and demand curve. Explain why does the demand curve slope downward. Also give exceptions to law of demand.

**SECTION-B**

3. What are indifference curves ? Explain various properties of indifference curves. Also give importance of indifference curve analysis.
4. Explain the law of variable proportions. Discuss its stages with the help of table and a diagram. Which stage is best for production ?

**SECTION-C**

5. Explain the traditional theory of cost in short-run as well as long-run with the help of table and diagram. Also discuss the interrelations of short-run and long-run cost curves.
6. Discuss the theory of profit maximization and sales maximization with the help of suitable diagrams.

**SECTION-D**

7. Define national income. What are the various methods of measuring national income? Also give limitations on national income.
8. Discuss the demand-pull and cost-push theory of inflation.